

## Assets - Dec 31, 2021

Loans	2,057,614.25
(Less ) Allowance for Loan Losses	-46,917.60
<b>Net Loans Out Standing</b>	<b>2,010,696.65</b>
CUSO Capitalization	2,857.00
Cash & Checking Accounts	340,932.26
Investments	8,029,966.64
NCUSIF	86,858.44
Land & Building (net of depreciation)	104,891.57
Other Fixed Assets (net of depreciation)	17,238.77
All Other Assets	21,107.42
<b>Total Assets</b>	<b>10,614,548.75</b>
<b>Liabilities</b>	
Accounts Payable	35,677.18
Savings/ Share Accounts	9,625,150.78
Equity	953,720.79
<b>Total Liabilities, Savings, Equity</b>	<b>10,614,548.75</b>

## Statement of Income & Expense- December 31, 2021

	<b>Operating Income</b>	
Interest on Loans/ Visa		165,235.38
Income from Investments		71,954.85
Fees and Charges		101,524.77
Other Operating Income		21,071.04
<b>Total Gross Income</b>		<b>359,786.04</b>
	<b>Operating Expense</b>	
Compensation and Benefits		163,901.63
Travel and Conference/Dues/ Misc.		0.00
Office Occupancy and Operations		83,831.87
Education , Loan Servicing		30,227.31
Professional and Outside Services		99,124.74
Provision for Loan Losses		0
Operating Fees		7,268.05
Interest on Money Borrowed		0
<b>Total Operating Expense</b>		<b>384,353.60</b>
	<b>Net Income Before Dividends</b>	<b>-24,567.56</b>
Gain on Disposition of asset		0
Dividends		4,014.93
	<b>Net Income After Dividends</b>	<b>-28,582.49</b>

### Volunteer Board of Directors

Michael Rader, Chairman  
Kenneth Braatz, 1st Vice Chair  
Thomas Long, 2nd Vice Chair  
James Wilson, Secretary  
Elizabeth Ward, Director

### Staff

Aileen Irizarry, President  
Dawn Lugo, VP  
Diane Woods, MSR