

FINANS FEDERAL CREDIT UNION

Assets - Dec 31, 2022

Loans	2,123,213.79
(Less) Allowance for Loan Losses	-30,406.22
Net Loans Out Standing	<u>2,092,807.57</u>
CUSO Capitalization	2,857.00
Cash & Checking Accounts	238,436.42
Investments	7,529,960.08
NCUSIF	94,239.86
Land & Building (net of depreciation)	92,723.57
Other Fixed Assets (net of depreciation)	23,534.83
All Other Assets	32,081.28
Total Assets	<u>10,106,640.61</u>
Liabilities	
Accounts Payable	44,969.70
Savings/ Share Accounts	9,093,212.25
Equity	970,458.66
Total Liabilities, Savings, Equity	<u>10,106,640.61</u>

Statement of Income & Expense- December 31, 2022

Operating Income	
Interest on Loans/ Visa	149,425.99
Income from Investments	91,032.24
Fees and Charges	116,679.49
Other Operating Income	13,090.56
Other non-operating income	38286.1
Total Gross Income	<u>408,514.38</u>
Operating Expense	
Compensation and Benefits	174,211.57
Travel and Conference/Dues/ Misc.	-4,119.00
Office Occupancy and Operations	82,317.09
Education , Loan Servicing	28,859.39
Professional and Outside Services	99,619.01
Provision for Loan Losses	0
Operating Fees	8,955.59
Interest on Money Borrowed	0
Total Operating Expense	<u>389,843.65</u>
Net Income Before Dividends	<u>18,670.73</u>
Gain on Disposition of asset	0
Dividends	3,932.86
Net Income After Dividends	<u>14,737.87</u>

Volunteer Board of Directors

James Wilson, Chairman
 Elizabeth Ward, Vice Chair
 Tammy Winterfeldt, Secretary
 Andrew Feder, Director
 Aileen Irizarry, President

Staff

Aileen Irizarry, President
 Dawn Lugo, VP
 Diane Woods, MSR
 Diamond Woods, Msr