

FINANS FEDERAL CREDIT UNION

Assets - December 31, 2023

Loans	2,468,112.53
(Less) Allowance for Loan Losses	-19,637.00
Net Loans Out Standing	<u>2,448,475.53</u>
CUSO Capitalization	3,137.00
Cash & Checking Accounts	273,232.40
Investments	6,779,881.13
NCUSIF	90,426.17
Land & Building (net of depreciation)	83,586.68
Other Fixed Assets (net of depreciation)	30,988.18
All Other Assets	33,820.23
Total Assets	<u>9,743,547.32</u>
Liabilities	
Accounts Payable	56,885.15
Savings/ Share Accounts	8,696,344.07
Equity	990,318.10
Total Liabilities, Savings, Equity	<u>9,743,547.32</u>

Statement of Income & Expense- December 31, 2023

	Operating Income
Interest on Loans/ Visa	170,292.83
Income from Investments	167,446.73
Fees and Charges	119,353.48
Other Operating Income	9,914.83
Other non-operating income	0
Total Gross Income	<u>467,007.87</u>
Operating Expense	
Compensation and Benefits	189,857.44
Travel and Conference/Dues/ Misc.	8,994.68
Office Occupancy and Operations	81,470.90
Education , Loan Servicing	34,162.36
Professional and Outside Services	108,902.75
Provision for Loan Losses	8928.64
Operating Fees	1,959.27
Interest on Money Borrowed	320.55
Total Operating Expense	<u>434,596.59</u>
Net Income Before Dividends	<u>32,411.28</u>
Gain on Disposition of asset	0
Dividends	10,551.84
Net Income After Dividends	<u>21,859.44</u>

Volunteer Board of Directors

James Wilson, Chairman
 Tammy Winterfeldt, Vice Chair
 Andrew Feder, Secretary
 Ashley Bruinius, Director
 Aileen Irizarry, President

Staff

Aileen Irizarry, President
 Dawn Lugo, VP
 Diamond Woods, MSR